

South Shore Tech Estimated Taxpayer Impact for Option NC 2.0 - 30yr @ 3.75%

	Level Debt Service	
	(level payments year to year)	
	Option NC 2.0	
	805 Students	900 Students
Estimated Total Project Budget	\$ 274,000,000	\$ 283,000,000
Estimated District Share	\$ 174,000,000	\$ 176,000,000
Estimated SST Bond Amount	\$ 292,777,398	\$ 296,142,656
Estimated SST Yearly Payment	\$ 9,759,247	\$ 9,871,422

	Level Principal Service	
	(level principal, payments start high and drop over time)	
	Option NC 2.0	
	805 Students	900 Students
Estimated Total Project Budget	\$ 274,000,000	\$ 283,000,000
Estimated District Share	\$ 174,000,000	\$ 176,000,000
Estimated SST Bond Amount	\$ 275,137,500	\$ 278,300,000
Estimated SST Yearly Payment	\$ 12,325,000	\$ 12,466,667

Enrollment		Annual Town Share	
Abington	16.70%	\$ 1,629,794	\$ 1,648,527
Cohasset	1.49%	\$ 145,413	\$ 147,084
Hanover	11.06%	\$ 1,079,373	\$ 1,091,779
Hanson	13.03%	\$ 1,271,630	\$ 1,286,246
Norwell	4.10%	\$ 400,129	\$ 404,728
Rockland	22.77%	\$ 2,222,180	\$ 2,247,723
Scituate	6.60%	\$ 644,110	\$ 651,514
Whitman	24.25%	\$ 2,366,617	\$ 2,393,820

Annual Town Share	
\$ 2,058,275	\$ 2,081,933
\$ 183,643	\$ 185,753
\$ 1,363,145	\$ 1,378,813
\$ 1,605,948	\$ 1,624,407
\$ 505,325	\$ 511,133
\$ 2,806,403	\$ 2,838,660
\$ 813,450	\$ 822,800
\$ 2,988,813	\$ 3,023,167

FY24 Tax Ra		Annual AVG Taxpayer Share	
Abington	\$ 13.38	\$ 286.51	\$ 292.02
Cohasset	\$ 12.17	\$ 51.53	\$ 51.53
Hanover	\$ 12.84	\$ 190.68	\$ 190.68
Hanson	\$ 13.38	\$ 314.92	\$ 319.92
Norwell	\$ 13.46	\$ 95.17	\$ 95.17
Rockland	\$ 14.06	\$ 332.22	\$ 337.11
Scituate	\$ 10.36	\$ 73.70	\$ 73.70
Whitman	\$ 12.74	\$ 441.98	\$ 446.68

Annual AVG Taxpayer Share - Year 1	
\$ 363.65	\$ 363.65
\$ 64.41	\$ 64.41
\$ 242.01	\$ 242.01
\$ 399.90	\$ 404.90
\$ 123.72	\$ 123.72
\$ 420.17	\$ 425.05
\$ 101.33	\$ 101.33
\$ 559.53	\$ 564.23

FY24 Tax Ra		Monthly AVG Taxpayer Share	
Abington	\$ 13.38	\$ 23.88	\$ 24.34
Cohasset	\$ 12.17	\$ 4.29	\$ 4.29
Hanover	\$ 12.84	\$ 15.89	\$ 15.89
Hanson	\$ 13.38	\$ 26.24	\$ 26.66
Norwell	\$ 13.46	\$ 7.93	\$ 7.93
Rockland	\$ 14.06	\$ 27.69	\$ 28.09
Scituate	\$ 10.36	\$ 6.14	\$ 6.14
Whitman	\$ 12.74	\$ 36.83	\$ 37.22

Monthly AVG Taxpayer Share - Year 1	
\$ 30.30	\$ 30.30
\$ 5.37	\$ 5.37
\$ 20.17	\$ 20.17
\$ 33.33	\$ 33.74
\$ 10.31	\$ 10.31
\$ 35.01	\$ 35.42
\$ 8.44	\$ 8.44
\$ 46.63	\$ 47.02

PLEASE NOTE:

Estimated Taxpayer Impact for comparison only and should not be used as a budget. These numbers will change as more information is known and the budget is defined. Marshfield not factored into calculations at this time as their share is not yet known.